

Management Report

Canadian Scrambling & Mountaineering Company
For the period ended December 31, 2019

Prepared on

March 25, 2023

Table of Contents

Profit and Loss	3
Balance Sheet.....	5

Profit and Loss

January - December 2019

	Total
INCOME	
CSMC Membership	
Couple	500.00
Drop-In	68.00
Family	240.00
Single	9,080.00
Total CSMC Membership	9,888.00
CSMC Training / Courses	
AST-1 Course	600.00
Intro Ski Touring / Backcountry Skiing	210.00
Intro Sport Climbing	400.00
Rock Rescue Course	880.00
Total CSMC Training / Courses	2,090.00
CSMC Trips	
Bugaboo Weekend 2019	1,650.00
Total CSMC Trips	1,650.00
Transfer from PayPal (deleted)	5,000.00
Total Income	18,628.00
GROSS PROFIT	18,628.00
EXPENSES	
Fees	
Bank fees	95.50
PayPal fees	285.87
Total Fees	381.37
Insurance	1,740.00
Legal and professional fees	
Annual Return	20.00
Total Legal and professional fees	20.00
Lodging	
ACC Hut	1,835.00
Total Lodging	1,835.00
Meals and entertainment	237.94
Meeting room rental	233.10
Office expenses	
Online Softwares	1,014.19
Stationery and printing	166.95
Website and Hosting	470.15
Total Office expenses	1,651.29
Promotional	184.01
Service Cost	200.00
Training / Course Expense	1,509.25
Uncategorized Expense	5.42
Total Expenses	7,997.38
OTHER INCOME	
Interest earned	3.79

	Total
Total Other Income	3.79
OTHER EXPENSES	
Gift Purchase	50.00
Miscellaneous	52.35
Refund to Member	230.00
Total Other Expenses	332.35
PROFIT	\$10,302.06

Balance Sheet

As of December 31, 2019

	Total
ASSETS	
Current Assets	
Cash and Cash Equivalent	
Chequing 01509-1025865 (5865) (deleted)	5,000.00
Chequing TD -1425	558.24
Paypal	4,247.98
Savings Account	1,503.79
Total Cash and Cash Equivalent	11,310.01
Other current assets	1,957.44
Prepaid expenses (deleted)	300.00
Total Current Assets	13,567.45
Total Assets	\$13,567.45
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Opening Balance Equity	3,635.50
Retained Earnings	-370.11
Profit for the year	10,302.06
Total Equity	13,567.45
Total Liabilities and Equity	\$13,567.45