

Management Report

Canadian Scrambling & Mountaineering Company
For the period ended December 31, 2021

Prepared on

March 25, 2023

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Profit and Loss

January - December 2021

	Total
INCOME	
CSMC Membership	
Couple	420.00
Family	80.00
Single	5,200.00
Total CSMC Membership	5,700.00
CSMC Training / Courses	
AST-1 Course	1,045.00
Intro Ski Touring / Backcountry Skiing	100.00
Intro Sport Climbing	300.00
Total CSMC Training / Courses	1,445.00
CSMC Trips	15.00
Discounts/Refund	-55.00
Sales of Product Income	75.00
Total Income	7,180.00
GROSS PROFIT	7,180.00
EXPENSES	
Fees	
Bank fees	75.48
PayPal fees	107.59
Visa Late Fees	2.16
Total Fees	185.23
Gear	915.72
Insurance	440.00
Legal and professional fees	
CRA Online Filing Fees	12.00
Total Legal and professional fees	12.00
Meals and entertainment	97.64
Meeting room rental	131.25
Office expenses	28.13
Online Softwares	1,420.39
Stationery and printing	760.20
Website and Hosting	412.55
Total Office expenses	2,621.27
Total Expenses	4,403.11
OTHER INCOME	
Interest earned	32.54
Total Other Income	32.54
OTHER EXPENSES	
Gift Purchase	400.00
Miscellaneous	7,287.54
Refund to Member	200.00
Total Other Expenses	7,887.54
PROFIT	\$ -5,078.11

Balance Sheet

As of December 31, 2021

	Total
ASSETS	
Current Assets	
Cash and Cash Equivalent	
Chequing TD -1425	4,378.76
Paypal	4,067.04
Savings Account	1,511.02
Total Cash and Cash Equivalent	9,956.82
Other current assets	1,957.44
Total Current Assets	11,914.26
Total Assets	\$11,914.26
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Card	
TD Visa	-73.83
Total Credit Card	-73.83
Total Current Liabilities	-73.83
Total Liabilities	-73.83
Equity	
Retained Earnings	17,066.20
Profit for the year	-5,078.11
Total Equity	11,988.09
Total Liabilities and Equity	\$11,914.26