

# Management Report

Canadian Scrambling & Mountaineering Company  
For the period ended December 31, 2022

Prepared on

**March 25, 2023**

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# Profit and Loss

January - December 2022

	<b>Total</b>
<b>INCOME</b>	
CSMC Membership	80.00
Couple	200.00
Family	240.00
Single	6,400.00
<b>Total CSMC Membership</b>	<b>6,920.00</b>
CSMC Training / Courses	1,335.00
AST-1 Course	400.00
Intro Sport Climbing	250.00
Multi-pitch climbing	550.00
Whiteout Training	320.00
<b>Total CSMC Training / Courses</b>	<b>2,855.00</b>
CSMC Trips	
Bugaboo Weekend 2022	1,325.00
<b>Total CSMC Trips</b>	<b>1,325.00</b>
Discounts/Refund	1.50
Refunds-Allowances	-122.68
<b>Total Income</b>	<b>10,978.82</b>
<b>GROSS PROFIT</b>	<b>10,978.82</b>
<b>EXPENSES</b>	
Fees	
Bank fees	78.80
PayPal fees	119.03
Visa Late Fees	0.50
<b>Total Fees</b>	<b>198.33</b>
Gear	3,424.11
Insurance	528.00
Legal and professional fees	570.94
Meals and entertainment	666.46
Office expenses	394.29
Online Softwares	1,469.74
Stationery and printing	166.95
Website and Hosting	653.52
<b>Total Office expenses</b>	<b>2,684.50</b>
Supplies	206.55
Training / Course Expense	2,700.00
Travel	2,157.50
Travel meals	131.25
<b>Total Expenses</b>	<b>13,267.64</b>
<b>OTHER INCOME</b>	
Interest earned	2.06
Other Ordinary Income	61.97
<b>Total Other Income</b>	<b>64.03</b>
<b>OTHER EXPENSES</b>	
Other Refund	480.00

	Total
Total Other Expenses	480.00
PROFIT	\$ -2,704.79

# Balance Sheet

As of December 31, 2022

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Cash and Cash Equivalent</b>	
Chequing TD -1425	7,441.74
Paypal	505.93
Savings Account	1,513.08
<b>Total Cash and Cash Equivalent</b>	<b>9,460.75</b>
<b>Total Current Assets</b>	<b>9,460.75</b>
<b>Total Assets</b>	<b>\$9,460.75</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable (A/P)</b>	
Accounts Payable (A/P)	110.25
<b>Total Accounts Payable (A/P)</b>	<b>110.25</b>
<b>Credit Card</b>	
TD Visa	67.20
<b>Total Credit Card</b>	<b>67.20</b>
<b>Total Current Liabilities</b>	<b>177.45</b>
<b>Total Liabilities</b>	<b>177.45</b>
<b>Equity</b>	
Retained Earnings	11,988.09
Profit for the year	-2,704.79
<b>Total Equity</b>	<b>9,283.30</b>
<b>Total Liabilities and Equity</b>	<b>\$9,460.75</b>