

# Management Report

Canadian Scrambling & Mountaineering Company  
For the period ended December 31, 2024

Prepared on

**March 25, 2025**

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# Canadian Scrambling & Mountaineering Company

## Balance Sheet

As of December 31, 2024

	Total
<b>Assets</b>	
<b>Current Assets</b>	
<b>Cash and Cash Equivalent</b>	
Chequing TD -1425	8,509.11
Paypal	0.00
Savings Account	1,601.05
<b>Total Cash and Cash Equivalent</b>	<b>\$ 10,110.16</b>
Other current assets	0.00
Uncategorized Asset	0.00
<b>Total Current Assets</b>	<b>\$ 10,110.16</b>
<b>Total Assets</b>	<b>\$ 10,110.16</b>
<b>Liabilities and Equity</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable (A/P)</b>	
Accounts Payable (A/P)	0.00
<b>Total Accounts Payable (A/P)</b>	<b>\$ 0.00</b>
<b>Credit Card</b>	
TD BUSINESS CASH BACK VISA	159.40
TD Visa	0.00
<b>Total Credit Card</b>	<b>\$ 159.40</b>
Suspense	0.00
<b>Total Current Liabilities</b>	<b>\$ 159.40</b>
<b>Total Liabilities</b>	<b>\$ 159.40</b>
<b>Equity</b>	
Opening Balance Equity	0.00
Retained Earnings	10,863.87
Profit for the year (loss)	-913.11
<b>Total Equity</b>	<b>\$ 9,950.76</b>
<b>Total Liabilities and Equity</b>	<b>\$ 10,110.16</b>

# Canadian Scrambling & Mountaineering Company

## Profit and Loss Comparison

January - December 2024

	Total	
	Jan - Dec. 2024	Jan - Dec. 2023 (PY)
<b>INCOME</b>		
<b>CSMC Membership</b>		
Couple	443.50	640.00
Family	80.00	
Single	4,640.00	5,800.00
<b>Total CSMC Membership</b>	<b>\$ 5,163.50</b>	<b>\$ 6,440.00</b>
<b>CSMC Training / Courses</b>		
Multi-pitch climbing	1,600.00	
<b>Total CSMC Training / Courses</b>	<b>\$ 1,600.00</b>	<b>\$ 2,075.00</b>
Discounts/Refund	-120.00	
Sales of Product Income		176.00
<b>Total Income</b>	<b>\$ 6,643.50</b>	<b>\$ 8,691.00</b>
<b>GROSS PROFIT</b>	<b>\$ 6,643.50</b>	<b>\$ 8,691.00</b>
<b>EXPENSES</b>		
<b>Fees</b>		
Bank fees	90.24	113.15
PayPal fees	32.53	17.52
<b>Total Fees</b>	<b>\$ 122.77</b>	<b>\$ 130.67</b>
<b>Gear</b>		<b>1,560.17</b>
Insurance	528.00	528.00
Legal and professional fees	282.19	1,220.63
Legal Fees	1,436.00	
<b>Total Legal and professional fees</b>	<b>\$ 1,718.19</b>	<b>\$ 1,220.63</b>
Mail - Shipping	220.50	198.45
Meals and entertainment	485.00	673.19
Office expenses	872.56	511.04
Online Softwares	671.90	506.04
Phone Expenses	198.00	
Stationery and printing		552.92
Utilities	73.85	
Website and Hosting	251.37	192.79
<b>Total Office expenses</b>	<b>\$ 2,067.68</b>	<b>\$ 1,762.79</b>
Other general and administrative expenses	220.86	
Promotional	1,948.22	
Supplies	399.00	
Taxes and Licenses	12.00	
Training / Course Expense		1,000.00
<b>Total Expenses</b>	<b>\$ 7,722.22</b>	<b>\$ 7,073.90</b>

**OTHER INCOME**

Interest earned	40.21	47.76
Other Ordinary Income	125.40	40.71
<b>Total Other Income</b>	<b>\$ 165.61</b>	<b>\$ 88.47</b>

**OTHER EXPENSES**

Refund to Member		125.00
<b>Total Other Expenses</b>	<b>\$ 0.00</b>	<b>\$ 125.00</b>

<b>PROFIT</b>	<b>-\$ 913.11</b>	<b>\$ 1,580.57</b>
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